

Private & Confidential

March 25, 2026

Ref. No. XXXXXXXXXX

XXXXXXXXXX XXXXXX  
XXXXXXXXXX XXXXXXXXXX , ,  
-

**Settlement of dues pertaining to your ICICI Bank Loan Account XXXXXXXXXXXXXXXX**

Dear XXXXXX XXX ,

As per your discussion with our representative, you had acknowledged that an amount of Rs 585925.4 (Rupees Five Lakh Eighty-Five Thousand Nine Hundred Twenty-Five and Forty Paise) is due and payable to the Bank, on your Loan Account XXXXXXXXXX XXXXXXXXXX as reflected in your last statement. You had also mentioned that you are unable to pay the entire dues on account of certain unexpected circumstances and have requested the Bank to consider settling the dues in the Account at an amount lower than that mentioned in the Statement of Account.

The Bank has considered your request as an exception and agreed to settle the dues at Rs 260000. (Rupees Two Lakh Sixty Thousand Only). The settlement amount is to be paid by Cheque\*/Cash/Demand Draft (payable locally) in favour of ICICI Bank Ltd. Loan Account XXXXXXXXXX XXXXXXXXXX . Alternatively, you can make the payment digitally through RTGS/NEFT/UPI etc. For more details, visit [www.icici.bank.in/MyCredit](http://www.icici.bank.in/MyCredit) or [www.icici.bank.in/pay](http://www.icici.bank.in/pay) and select the appropriate mode of payment.

This settlement is being granted without prejudice to the Bank s rights, on your assurance and undertaking to comply with the stated terms, without setting any precedent and is valid and effective only till March 31, 2026. The settlement amount being offered to you is solely extended on your request and based on the circumstances of your case. The Account will be closed only after the realisation of the agreed settlement amount within the agreed time.

Note: Your credit history with us is provided on a regular basis to Credit Bureaus, as per initiative of the Government of India and the Reserve Bank of India. On payment of the agreed settlement amount, your status will be updated as Settled in Credit Bureau records within 60 days from the closure of the

**ICICI Bank Limited**

**Regd. Office :** ICICI Bank Tower,  
Near Chakli Circle, Old Padra Road,  
Vadodara 390 007, Gujarat, India.  
CIN : L65190GJ1994PLC021012  
Website : [www.icicibank.com](http://www.icicibank.com)

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7305667777 • Uttar Pradesh 8081667777 • West Bengal 8101667777

Loan in the Banks records.

Enclosed is the Annexure with the important terms for your reference.

This communication is with reference to your ICICI Bank ICICI Bank Loan Account LUCAL00050094154 only and will supersede all the previous settlements/settlement offers made for the said account. Please maintain the confidentiality of this offer, else it may result in the withdrawal of the offer.

For further information, ask iPal" on our website and mobile app. You may also contact our Customer Care on 1800 1080, your Relationship Manager or visit any ICICI Bank Branch.

Sincerely,  
Team ICICI BANK

**This is a system generated letter. Hence, it does not require any signature.**

\*Cheques will not be accepted post 24th of the month.

Once the account is settled and closed, if you wish to pay the waived-off amount and update your Credit Bureau records as Normalised, please contact the Bank.

Terms:

- 1. Legal cases/ complaints:** It is agreed that you, as well as the Bank, will take necessary steps to withdraw legal cases/complaints, if any, filed against each other (including officials/associates of the Bank) relating to or arising from the subject matter of the settlement by filing the said letter as consent terms before the courts/forums/tribunals, after adhering to the terms mentioned herein.
- 2. Payment default(s):** In case of any default(s) committed by you in the agreed payment schedule or in the event the cheque(s) issued by you is/are dishonoured on or after the date of this letter for whatever reasons, this offer will stand null, void and withdrawn. Further, all the concessions granted will also stand withdrawn. In such circumstances, you will be liable to pay the entire outstanding amount as per the Statement of Account at once. The Bank may then be entitled to take appropriate measures to recover the entire outstanding dues by initiating both civil and criminal proceedings, as per the Terms and Conditions of this settlement letter as well as the terms of the Loan.
- 3. Outstanding dues towards other credit facility/ies:** In case you have availed any other credit

facility/ies or stood as a guarantor for any credit facility/ies from the Bank, which has/have outstanding dues, the Bank will be within its rights to withhold the No Dues Certificate/ No Objection Certificate and related documents for the credit facility/ies till such time all pending dues are paid by you or the principal borrower to the Bank..

**4. Payment through collection agency:** In case the payments are made through a collection agency, please ensure that the payment acknowledgement receipt has been received by you through SMS and/ or e-mail. You are also advised to keep the payment acknowledgement receipt securely for future reference. Also, check the ID Card of the Bank agent before making any payment. The Bank will not be responsible if the payment is made to an unauthorised agent.

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